



City of Santa Barbara
**Infrastructure Financing Taskforce
Meeting**

August 7, 2008
11:45 a.m. – 1:45 p.m.
Main Library
40 East Anapamu Street

City Staff Members

James L. Armstrong
City Administrator
Robert D. Peirson
Director of Finance
Christine F. Andersen
Public Works Director
Paul A. Casey
Community Development Director
Jill Taura
Budget Manager
Kathy Kefauver
Administrative Analyst III
Lori Pedersen
Administrative Analyst

City Council Liaison

Roger L. Horton
Councilmember
Finance Committee, Chair

Committee Members

Richard Jensen, *Chair*
Stephen Kurtzer, *Vice-Chair*
W. Scott Burns
Robert Geis
Renee Grubb
Dudley Morris
Frank Schipper

MINUTES

1. Call to Order

Meeting was called to order at 11:52 a.m.

Members Present

Chair Richard Jensen
Scott Burns, Robert Geis, Renee Grubb, Stephen Kurtzer, Dudley Morris, Frank Schipper

Staff Present

Robert D. Peirson, Finance Director
Christine Andersen, Public Works Director
Myra Nicholas, Library Services Manager
Sarah Rosenblum, Library Services Manager
Kathy Kefauver, Administrative Analyst III
Lori Pedersen, Administrative Analyst

2. Public Comments

None.

3. Approval of minutes for July 31, 2008.

Approval of the minutes was moved to the August 21st meeting.

4. Library Presentation

Myra Nicholas and Sarah Rosenblum, Library Services Managers presented information to the Taskforce on funding sources and planned capital improvement projects for the Library Department.

The Library receives funding from the General Fund, County of Santa Barbara, City of Goleta, Public Library Fund and various gifts and trusts. The largest source of funding is the General fund.

The Main Library was last renovated in the 1980's and is in need of updating.

The current project of relocating of the children's section to the lower level is a project funded by the Junior League of Santa Barbara. They are planning to raise \$1.5 – 3 million for this project. Staff will be working very closely with the League in the selection of appropriate materials and layout. As part of this project the City will have restrooms constructed in the lower level, it is estimated that this will cost \$500,000.

5. Presentation on City's Reserve Policy

Bob Peirson, Finance Director, presented information on Resolutions 95-156 and 95-157. The Finance Committee is currently scheduled to review these resolutions this fall. It was recommended that an annual report be created to report on these two resolutions and that the dashboard concept might work.

Mr. Peirson explained that the Enterprise Funds are able to meet the required levels of reserves in 95-157 but that the General Fund is falling behind.

The Taskforce discussed what the purpose of these resolutions is how the goals aren't measurable goals (i.e high quality municipal services). They also talked about what are the criteria for when the reserves can be used and is there a plan to replace those funds?

6. Discussion of survey process

The Taskforce talked about the intent of the meetings with Councilmembers and people from the Community. Dr. Kurtzer stated that he had originally proposed the idea so that the Council would be aware of the effort and to make sure the Taskforce hadn't over looked an idea. The Taskforce decided to continue with the Council interviews and to wait to conduct any public interviews. Renee Grub and Dudley Morris will conduct the interviews.

7. Report Discussion

The Taskforce talked about adding a section to the report covering the Redevelopment Agency. Renee Grub asked if capital fundraising, such as the Junior League/Library partnership, should be included in the report. Foundations for long-term, capital planning and Public-Private Partnerships could also be appropriate for various City facilities. Staff will forward the latest version to the Taskforce members for review and mark up.

8. Adjournment

The meeting was adjourned at 1:39 p.m.